

Marine Board Spring Meeting

Paducah, KY, May 16, 2019



Feasible approaches to deal with funding:

► We support:

- WCI's position on changing the cost share to 75/25
- Innovative approaches such as capturing a small portion of the revenue from the Hydro-Electric Dams with locks that the US Corps operates.
- A P3 that would smooth out funding, Ex: a State would bond a project and the Federal Government committed to an MOU to pay off the bonds.
- An increase in the barge fuel tax if "the industry" had more input into funding decisions in partnership with the US Corps.

► We oppose:

- A P3 that creates fees per lock, thus treating one segment of the river differently than others.



Non Structural Changes:

- ▶ Yes they would help if:
 - Foreign Buyers would purchase $1/12^{\text{th}}$ of their corn needs each month.
 - & Farmers would sell $1/12^{\text{th}}$ of their corn production each month.
 - All 600,000 of them

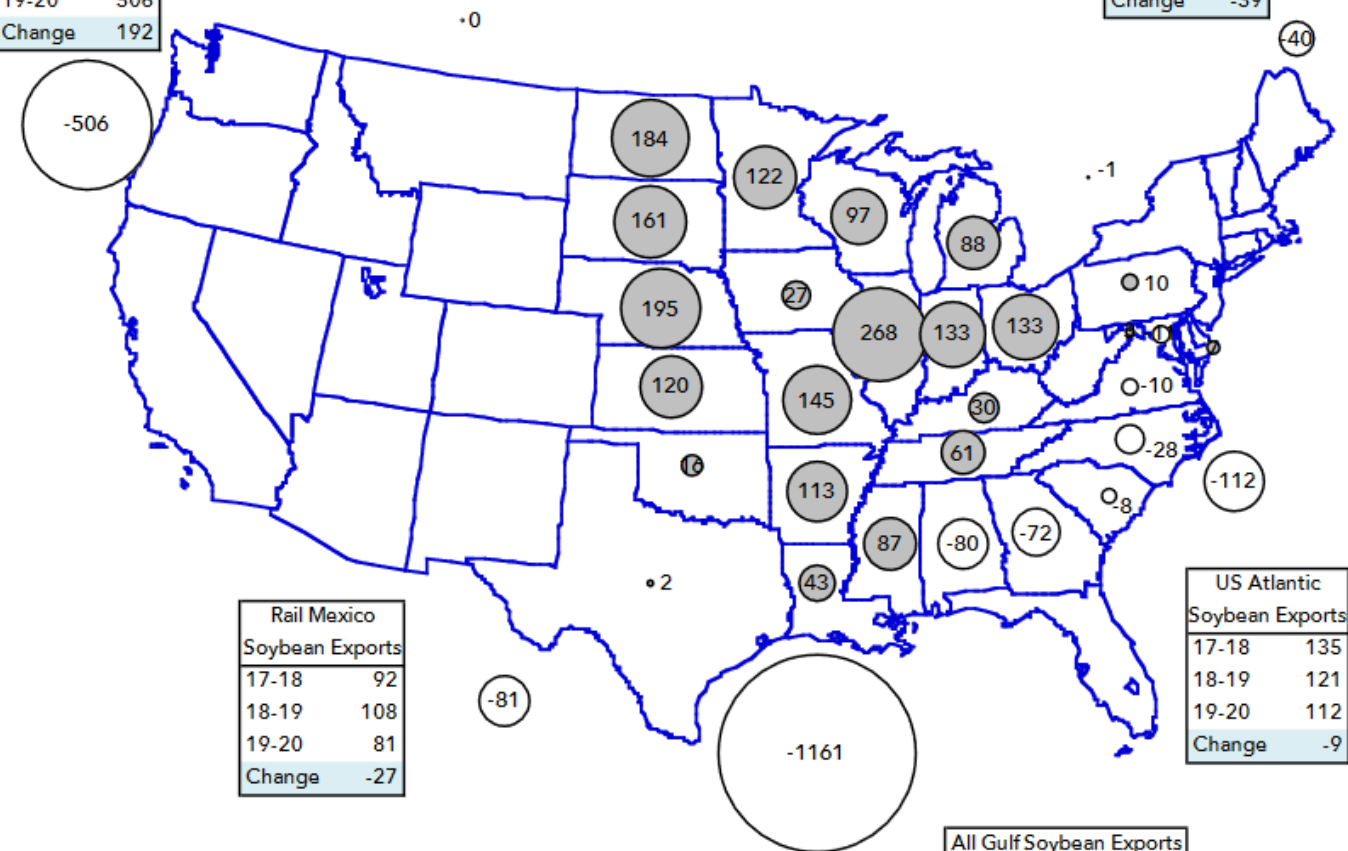


Soybean Net Exports (+) and Net Imports (-), 19-20 Million Bushels

PRX_Soybeans.xlsm, SDU, Apr-09-19

Pacific NW Soybean Exports	
17-18	600
18-19	314
19-20	506
Change	192

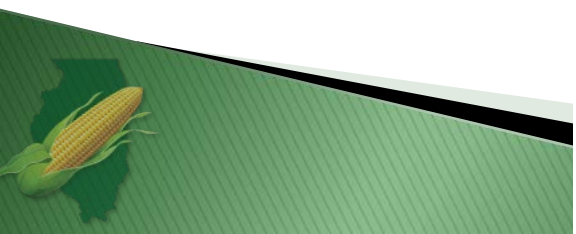
US Lakes Soybean Exports	
17-18	43
18-19	78
19-20	40
Change	-39



Rail Mexico Soybean Exports	
17-18	92
18-19	108
19-20	81
Change	-27

US Atlantic Soybean Exports	
17-18	135
18-19	121
19-20	112
Change	-9

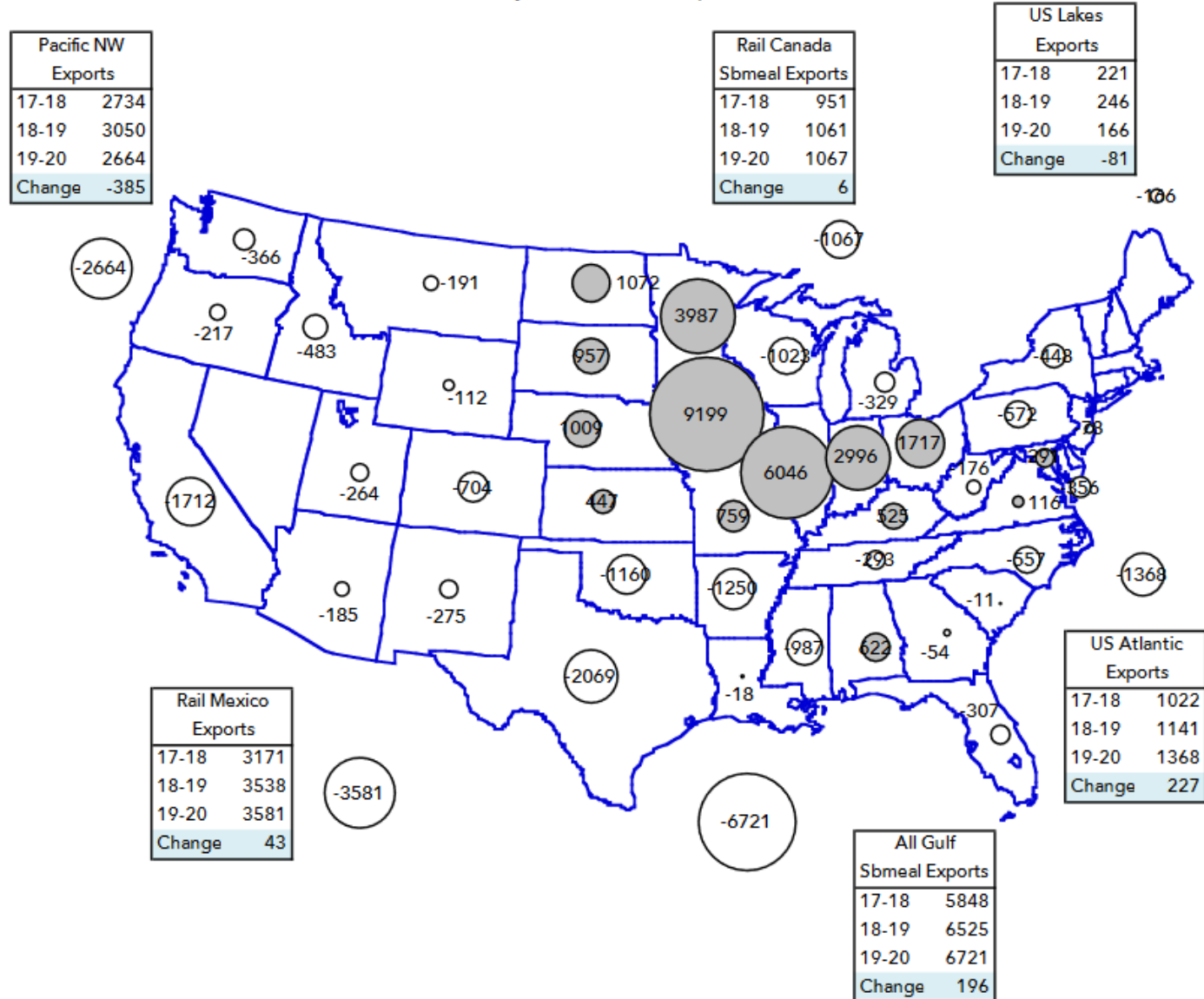
All Gulf Soybean Exports		
	Total	Mexico
17-18	1258	64
18-19	1250	65
19-20	1161	58
Change	-90	-6

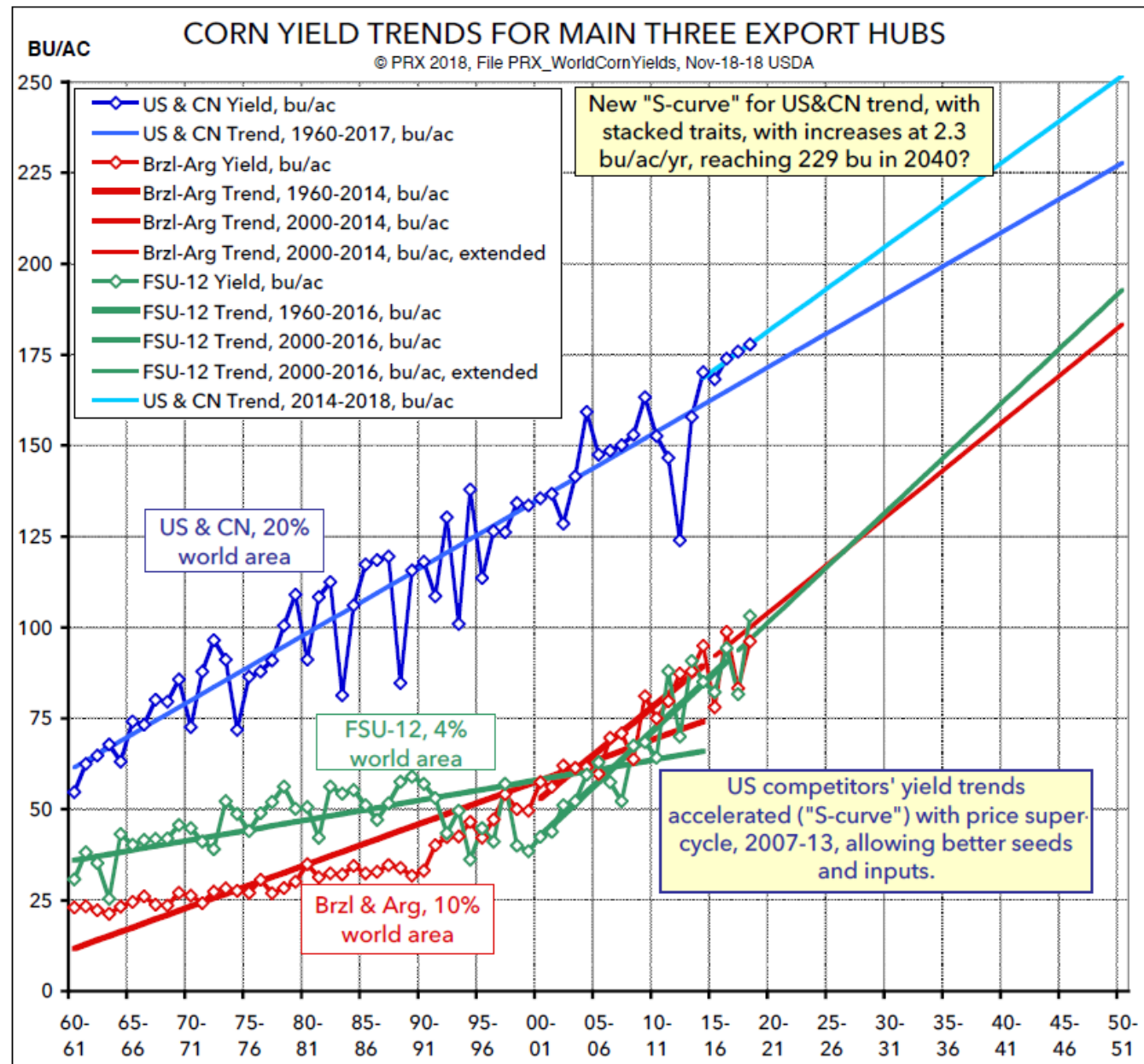


Soybean Meal Net Exports (+) and Net Imports (-), 19-20

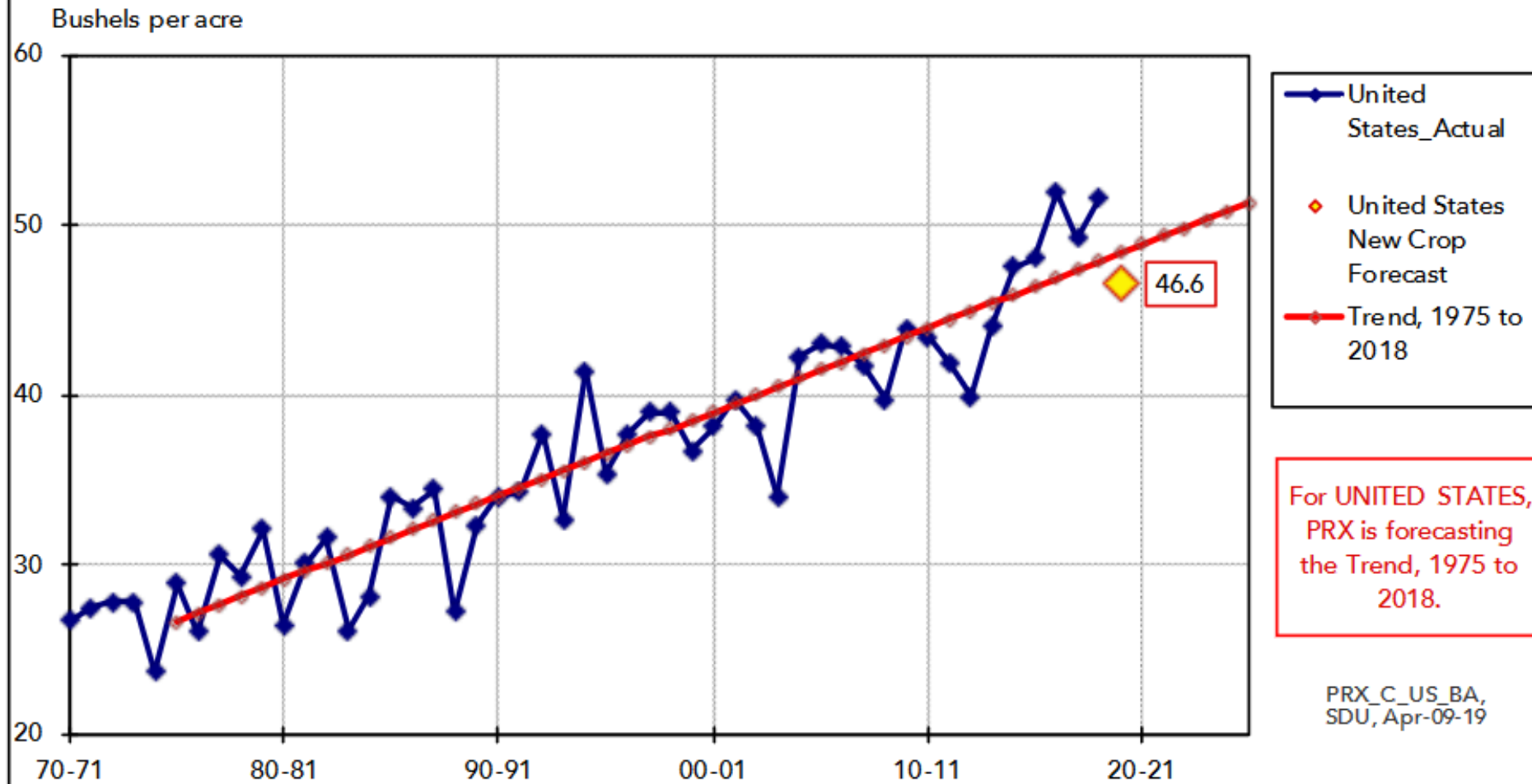
Thousand Short Tons

PRX_Soybeans.xlsm, SDU, Apr-09-19



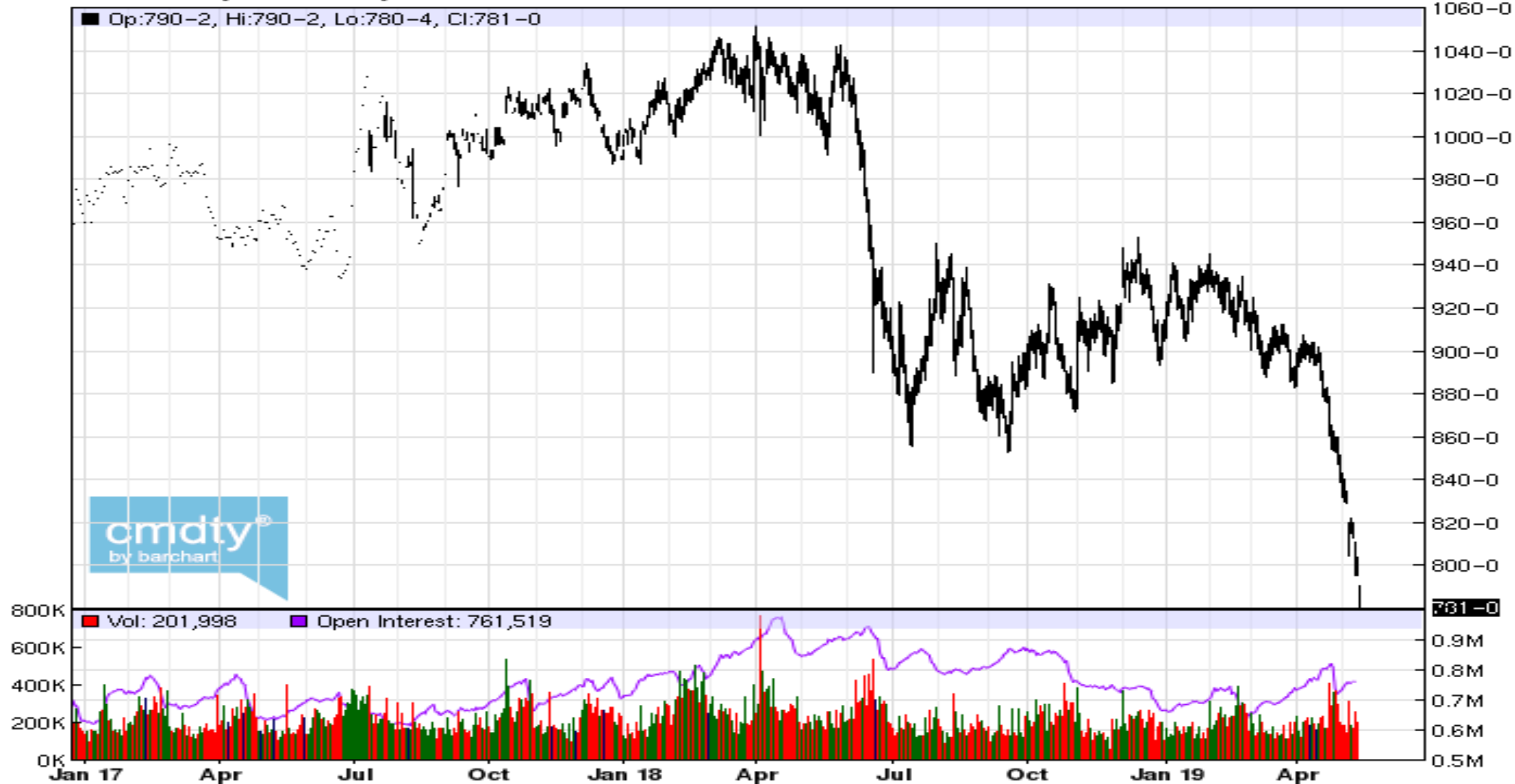


UNITED STATES Soybean Yield History and Trend



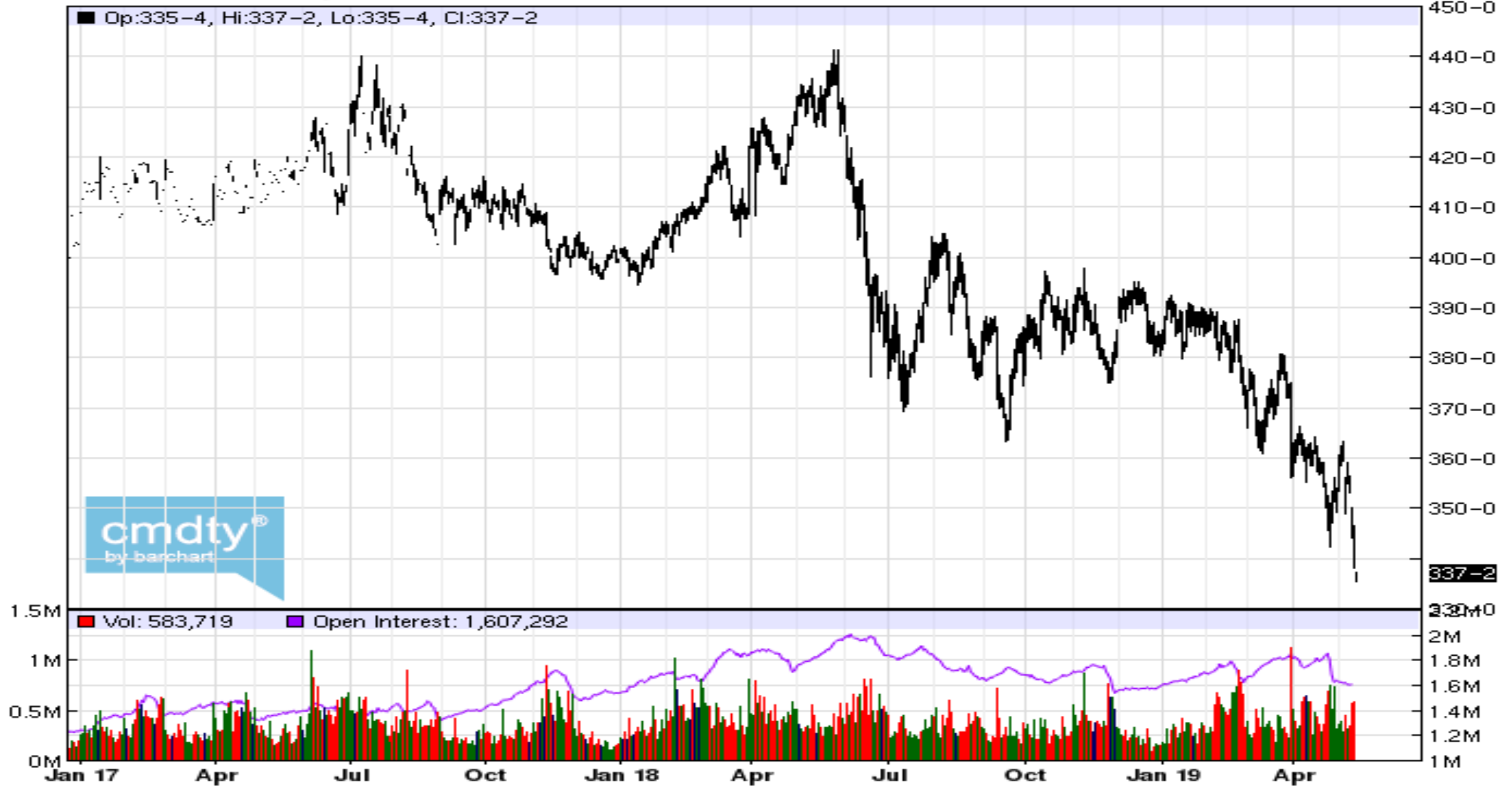
Litchfield Farmers Elevator Cash Price

ZSK19 - Soybean - Daily OHLC Chart



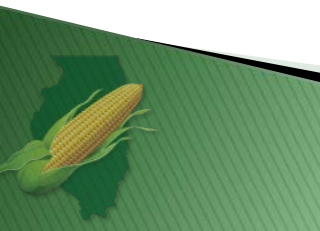
Litchfield Farmers Elevator Cash Price

ZCK19 - Corn - Daily OHLC Chart



An aerial photograph showing a vast, flooded landscape. A wide river flows through the center, with muddy, brown water. The surrounding fields are submerged, with only some trees and small islands of land visible. The sky is overcast and grey.

NEBRASKA FLOODS





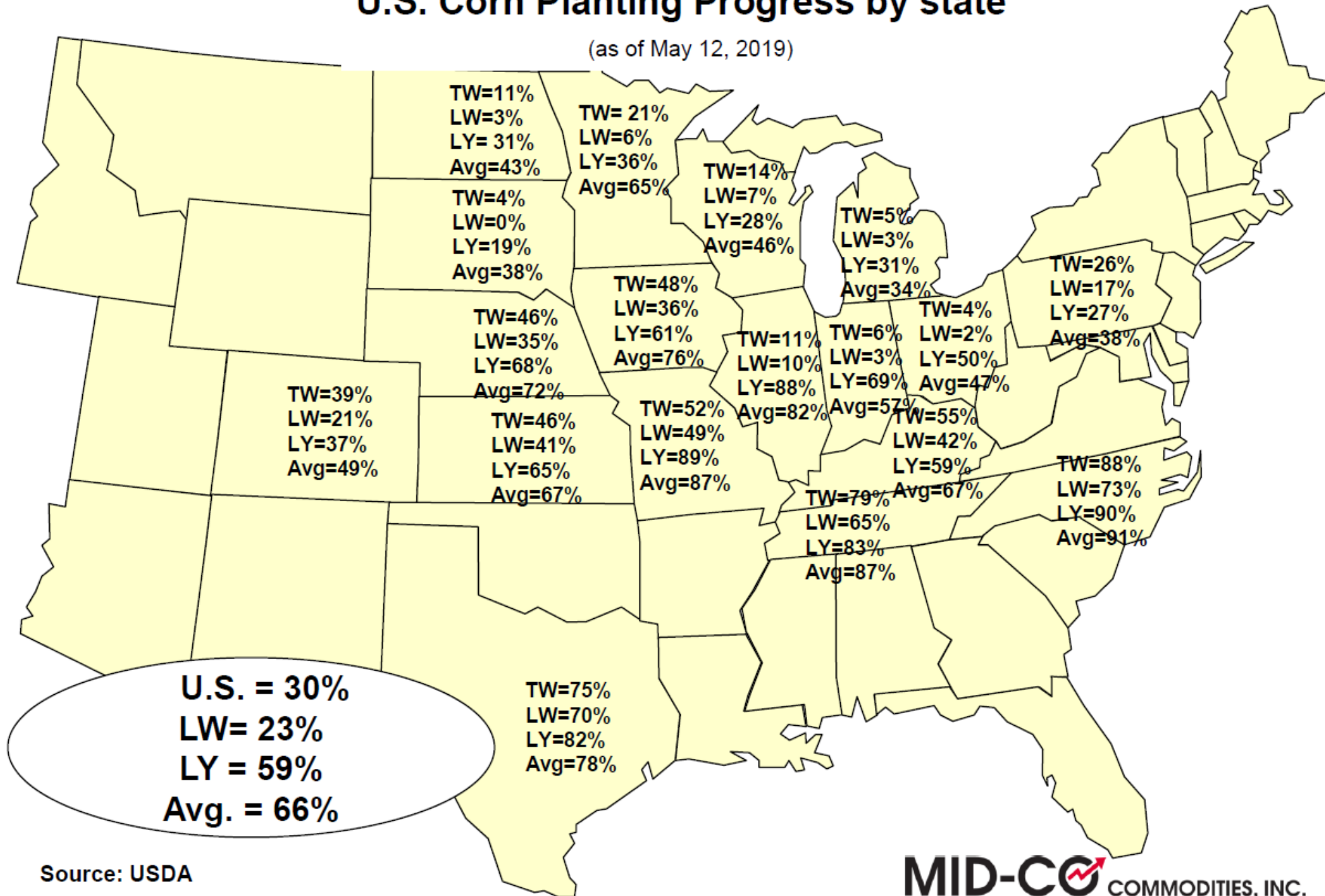






U.S. Corn Planting Progress by state

(as of May 12, 2019)

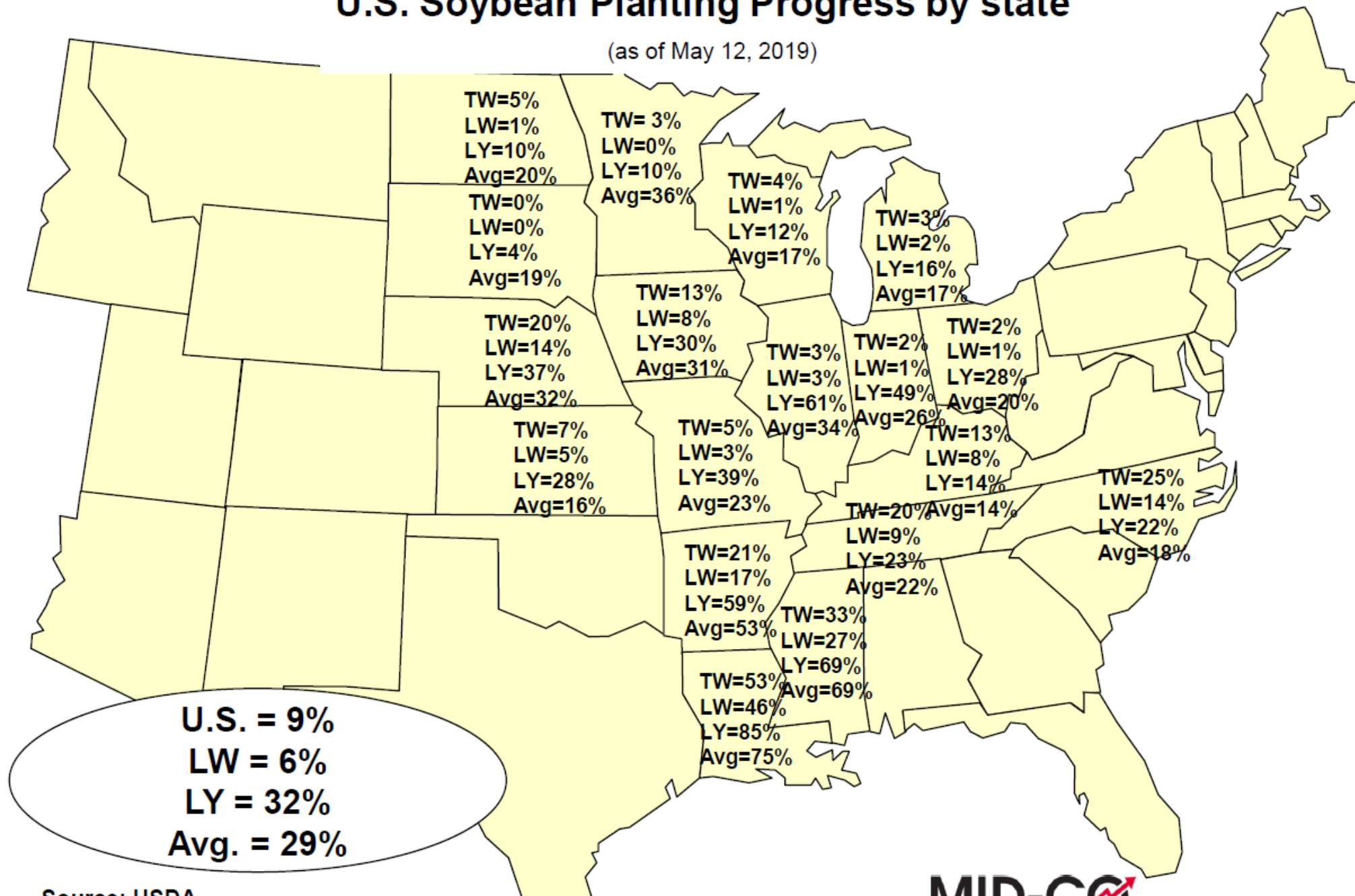


Source: USDA

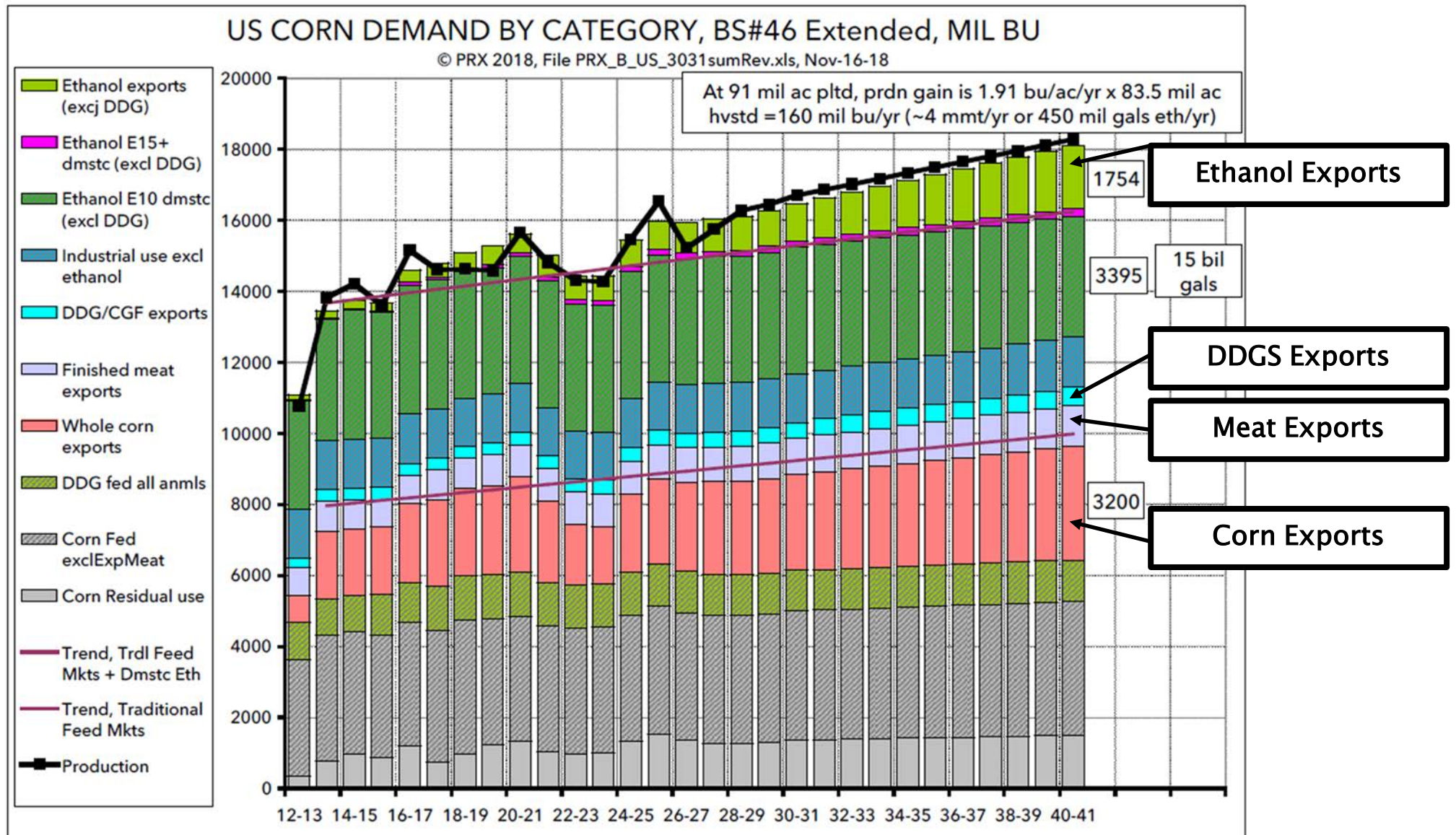
MID-CO  **COMMODITIES, INC.**

U.S. Soybean Planting Progress by state

(as of May 12, 2019)



Source: USDA



Thank You!

