

Panel on an Integrated System of Household Income, Wealth, and Consumption
Data and Statistics to Inform Policy and Research
Meeting 8 Agenda, Virtual Public Meeting
Tuesday, October 4, 2022, 2:00pm – 5:00 pm ET

ZOOM:

<https://nasem.zoom.us/j/95904364858?pwd=OHNOa0pUdWU1N1NydWdDUE91T0xSUT09>

- **2:00pm Welcome, plan for meeting**
 - Tim Smeeding, Chair
- **2:05pm Uses of Commercial data to evaluate income, consumption and wealth (moderator, Amir Sufi)**
 - *JPMorgan Chase data, Chris Wheat (JPMorgan Chase Institute)*
[representativeness of the data, obtaining income, spending, debt and assets from same households, possibilities of linking the data to survey and administrative data, challenges in providing access]
 - *Opportunity Insights and Economic Tracker Data, John Friedman (Brown University)* [feasibility of obtaining household level spending (and income), linking current data to survey or administrative data, and issues of access to researchers]
 - *Using Naturally-Occurring Data from Businesses and Households to Measure Wealth, Spending, Income, and Prices, Matthew Shapiro (University of Michigan)*
[overview of the issues in using alternative data for wealth and consumption (and income), and matching spending data to data used in CPI and PCE]
- **3:05pm Panel Discussion**
- **3:35pm Break**
- **3:45pm Using Commercial spending data and credit data (moderator, Damon Jones)**
 - *Spanish individual retail transactions from Banks (BBVA), “National Accounts in a World of Naturally Occurring Data: A Proof of Concept for Consumption,” Vasco Carvahlo (University of Cambridge) and Stephen Hansen (Imperial College)*
[availability of consumer characteristics and household spending estimates, linking transactions to other data]
 - *Consumer Credit data, Brian Bucks (Consumer Financial Protection Bureau)*
[experience using commercial database as frame for survey, measuring debt and assets, linking debt data to other data, and data access issues]
- **4:30pm Panel Discussion**
- **5:00pm Adjourn**

